

## Georgeham Parish Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	94362.19	119664.84				BALANCE B/F AGREES
2	Annual precept	82100.00	98561.00	16461.00	20%	Yes	Increase in precept to cover increased costs and work required on play park equipment and failing church wall
3	Total other receipts	48414.53	27271.71	-21142.82	44%	Yes	Decreased bank interest Previous year there was an insurance claim for approx 3k Cemetery income down approx 5.5k Income from sports field now no longer managed in parish accounts, transferred to a Trust account Previous year had a S106 payment approx 14k
4	Staff Costs	20731.10	23713.32	2982.22	14%	No	Increased pay rate and point as per NALC advice
5	Loan interest/capital repayments	5597.50	5597.50	0.00	0%	No	
6	Total other payments	78883.28	137926.04	59042.76	75%	Yes	Aprox 31k transferred to Trust account - bequest for the sports field Play park payment of approx 34k to replace failing equipment Partially S106 funded.
7	Balances carried forward	119664.84	78260.69	-41404.15	35%	Yes	Correction of charitable funds, transferred to charitable trust bank account
8	Total Cash and Short Term Investments	119664.84	78260.69	-41404.15	35%	Yes	Correction of charitable funds, transferred to charitable trust bank account
9	Total Fixed Assets and Long Term Investments	420740.94	387930.62	-32810.32	8%	No	
10	Total Borrowings	18756.82	13543.46	-5213.36	28%	Yes	Amount of PWLB loan decreased as payments are made every 6 months

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)